



# AG HorizonIndex<sup>SM</sup> Annuity

## Product Specifications

| Contract Description                     | Indexed single-payment deferred annuity (non-registered, non-participating) with market value adjustment (MVA)  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
|--|---|---------------|-----|-----|-----|-----|-----|----|----|----|----|----|-----|----|-----|-------------------------------|-----|-----|----|----|----|----|----|----|----|----|----|----|----|--------------------------------|-----|-----|-----|-----|-----|-----|-----|----|----|----|----|----|----|
| Issue Ages (Owner and Annuitant)         | 0 – 85 for both qualified and non-qualified<br>0 – 70 for IRAs  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Premium Type                             | Single  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Minimum Deposit                          | \$5,000, excluding premium bonus (qualified and non-qualified)  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Maximum Deposit                          | \$1 million (\$500,000 above age 75) without home office approval   |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Product Options                          | <ul style="list-style-type: none"> <li>Options available: 9-Year Plan or 12-Year Plan</li> <li>Key differences: Withdrawal charge schedule, MVA, premium bonuses and the Fixed Interest Account (both initial credited rate and multi-year guarantee period)</li> </ul>   |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Contract Issue                           | Contracts will only be issued on the 5th, 12th, 20th and 28th of each month.  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Interest Crediting Strategies            | <p>Premium is allocated among three interest crediting strategies. Amounts may be allocated to any combination of the three strategies, with no minimum requirement as to the amount allocated to any strategy (see reverse for more details).</p> <ul style="list-style-type: none"> <li>1-Year Term Account: Standard &amp; Poor's 500<sup>1</sup> additive monthly with cap one-year term strategy</li> <li>2-Year Term Account: Standard &amp; Poor's 500 point-to-point two-year term with cap strategy</li> <li>Fixed Interest Account</li> </ul>   |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Interest Crediting Strategy Reallocation | Account values can be reallocated on each contract anniversary. Withdrawal charges and MVAs are not assessed on reallocations. See the annuity contract for full details.   |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Index Value                              | The index used for indexing strategies is the Standard & Poor's 500 Composite Stock Price Index (which excludes dividends).   |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Index Cap                                | <ul style="list-style-type: none"> <li>Index cap rates will occasionally change for both new issue and renewal business</li> <li>Once declared, initial and renewal cap rates are guaranteed for one year for the 1-Year Term Strategy and two years for the 2-Year Term Strategy</li> <li>Guaranteed minimum cap rate is 1% monthly for the 1-Year Term Strategy and 5% biannually for the 2-Year Term Strategy</li> </ul>   |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Premium Bonus                            | <ul style="list-style-type: none"> <li>A premium bonus may be applied to the premium amount and allocated to each of the interest crediting strategies in the same percentages as the premium</li> <li>The premium bonus may be different for the 9-Year Plan versus the 12-Year Plan</li> </ul>  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Withdrawal Value                         | <ul style="list-style-type: none"> <li>No return-of-premium guarantee on withdrawals</li> <li>Withdrawal value equals the annuity value, plus any applicable MVA, less any applicable withdrawal charge</li> <li>Withdrawal value will never be less than 90% of premium, less prior partial withdrawals, accumulated at a 2% effective annual interest rate (or higher if required by some states)</li> </ul>  |               |     |     |     |     |     |    |    |    |    |    |     |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| Withdrawal Charge                        | <p>Withdrawal charges are applied as the percentage of the annuity value (before application of the MVA) that exceeds the permitted free withdrawal (may be different in some circumstances and some states).</p> <table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> <th>9</th> <th>10</th> <th>11</th> <th>12</th> <th>13+</th> </tr> </thead> <tbody> <tr> <td>9-Year Plan Withdrawal Charge</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>2%</td> <td>0%</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>12-Year Plan Withdrawal Charge</td> <td>12%</td> <td>12%</td> <td>12%</td> <td>12%</td> <td>12%</td> <td>11%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>5%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table> | Contract Year | 1   | 2   | 3   | 4   | 5   | 6  | 7  | 8  | 9  | 10 | 11  | 12 | 13+ | 9-Year Plan Withdrawal Charge | 10% | 10% | 9% | 8% | 7% | 6% | 5% | 4% | 2% | 0% | 0% | 0% | 0% | 12-Year Plan Withdrawal Charge | 12% | 12% | 12% | 12% | 12% | 11% | 10% | 9% | 8% | 7% | 5% | 3% | 0% |
| Contract Year                            | 1   | 2             | 3   | 4   | 5   | 6   | 7   | 8  | 9  | 10 | 11 | 12 | 13+ |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| 9-Year Plan Withdrawal Charge            | 10%   | 10%           | 9%  | 8%  | 7%  | 6%  | 5%  | 4% | 2% | 0% | 0% | 0% | 0%  |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |
| 12-Year Plan Withdrawal Charge           | 12%   | 12%           | 12% | 12% | 12% | 11% | 10% | 9% | 8% | 7% | 5% | 3% | 0%  |    |     |                               |     |     |    |    |    |    |    |    |    |    |    |    |    |                                |     |     |     |     |     |     |     |    |    |    |    |    |    |

<sup>1</sup> "Standard & Poor's<sup>®</sup>," "S&P<sup>®</sup>," "S&P 500<sup>®</sup>," "Standard & Poor's 500" and "500" are trademarks of The McGraw-Hill Companies, Inc. and have been licensed for use by American General Life Insurance Company. This product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's makes no representation regarding the advisability of purchasing this product.

## Product Specifications

|                           |  |
|---------------------------|--|
| Partial Withdrawal        | <ul style="list-style-type: none"> <li>• Minimum withdrawal: \$250</li> <li>• Minimum remaining annuity value: \$5,000</li> <li>• Minimum remaining account value: No minimum remaining account value requirement in each crediting strategy after a partial withdrawal</li> <li>• Withdrawal charges and MVA applied to any amount in excess of free withdrawal amount</li> </ul>   |
| Free Withdrawal Provision | One withdrawal per contract year, for up to 10% of the annuity value as of the previous contract anniversary, is allowed after the first contract year without withdrawal charge or MVA. Free amount is offset by any systematic withdrawals taken.  |
| Systematic Withdrawals    | <p>Scheduled interest withdrawals, or any other amount designated by the owner to be periodically withdrawn, are allowed.</p> <ul style="list-style-type: none"> <li>• Interest-only withdrawals can only come from the Fixed Interest Account</li> <li>• Minimum systematic withdrawal: \$50</li> <li>• Available beginning 30 days after issue date</li> <li>• Amounts over free withdrawal amount subject to withdrawal charge and/or MVA</li> </ul>  |
| Income Plan Options       | <ul style="list-style-type: none"> <li>• Full range of income plans including life contingent, certain period and combination plans are available at annuitization</li> <li>• Annuity value (without MVA or withdrawal charge) will be applied if the income plan selected begins after the fifth contract year and is for the greater of five years or the remaining withdrawal charge term. Otherwise, the withdrawal value is applied (state variations exist).</li> </ul>  |
| Death Benefit             | Death benefit is equal to the withdrawal value without MVA; minimum death benefit is the premium paid less any prior partial withdrawals. Annuity value will be applied if the beneficiary elects to receive the death benefit as an annuitization of at least five years under one of the income options in the contract.   |
| 1-Year Term Account       | <p>Interest is credited annually at the end of each one-year indexing term, which coincides with each contract anniversary.</p> <ul style="list-style-type: none"> <li>• For each one-year term, American General Life declares in advance the monthly cap for this strategy</li> <li>• The credited interest rate equals the sum of 12 monthly point-to-point index value change percentages, with each month's positive percentage subject to the declared cap</li> <li>• Monthly change percentages can be either positive or negative</li> <li>• Minimum annual credited interest rate is 0%</li> <li>• Maximum annual credited interest rate equals the monthly cap multiplied by 12</li> <li>• No portion of current term interest is earned on withdrawals or death benefits during the current term</li> </ul> |
| 2-Year Term Account       | <p>Interest is credited at the end of each two-year indexing term which coincides with the contract anniversary every two years.</p> <ul style="list-style-type: none"> <li>• The credited rate equals the biennial percentage change in the index value, which cannot exceed the declared cap or be less than zero</li> <li>• Since funds can be allocated into this account on each contract anniversary, but not out of this account until the end of the term, a contract may have up to two account value "buckets." On each contract anniversary, interest is credited to the bucket whose indexing term ends on that date.</li> <li>• No portion of current term interest is earned on withdrawals or death benefits during the current term</li> </ul>   |
| Fixed Interest Account    | <p>Initial credited interest rate is fixed for six years (under the 9-Year Plan) or nine years (under the 12-Year Plan). Interest is credited daily.</p> <ul style="list-style-type: none"> <li>• After the initial multi-year guarantee period ends, each year declared interest will be guaranteed for the following 12 months</li> <li>• The minimum guaranteed credited interest rate is 2% (in most states)</li> </ul>  |

Annuities issued by:

**American General Life Insurance Company**

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AG HorizonIndex Annuity Contract Number 04367

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