

The Aviva Progressive Index Annuity and S&P 500^{®†} performance: a closer look at **upside potential**

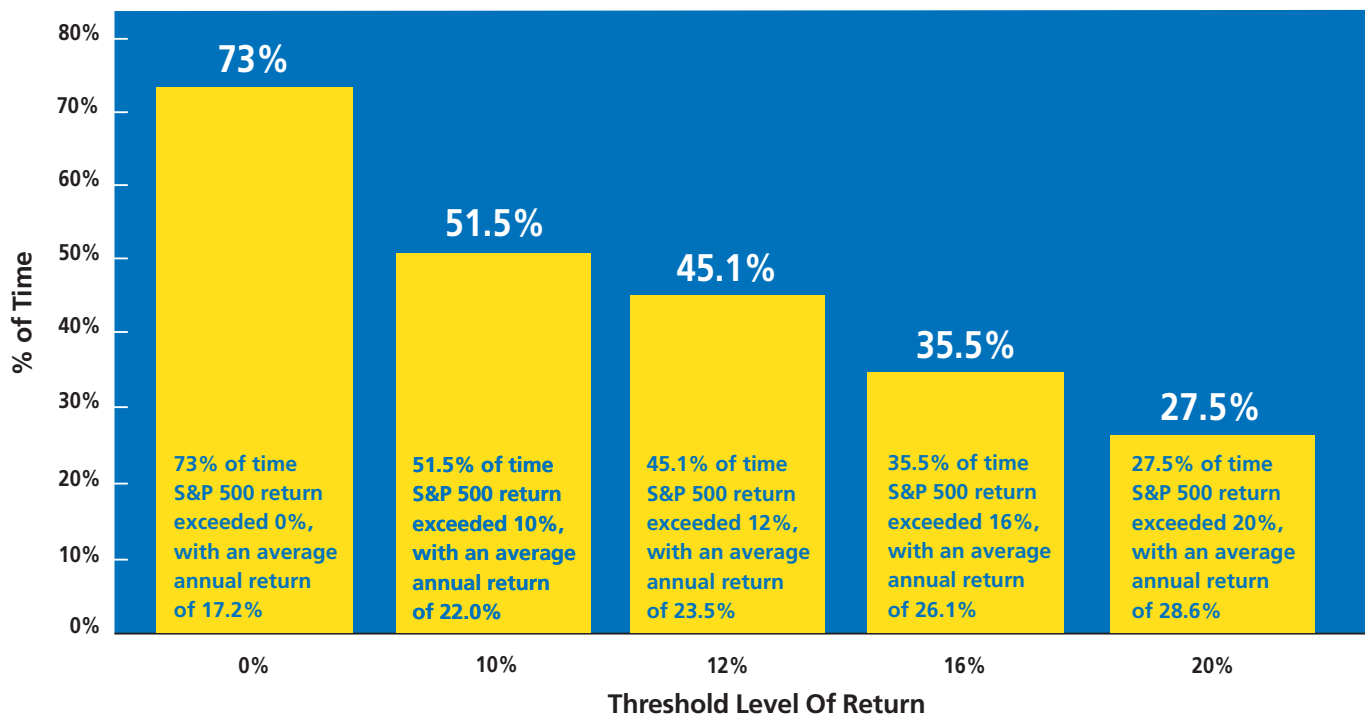


The Aviva Progressive Index Annuity's indexed interest is credited based on performance of the Standard & Poor's 500 equity index. As an equity-indexed annuity, the Aviva Progressive Index Annuity provides you with the valuable combination of downside protection and upside potential.

Decisions about diversifying your Aviva Progressive Index Annuity premiums among the three account choices should take into consideration your interest rate risk tolerance, savings timeline and overall objectives. As part of that, it's important to understand the upside potential of the S&P 500.

The following chart shows how often and at what level S&P 500 annual returns have exceeded various thresholds from 1970 to 2004. During this period, 73% of the time S&P 500 returns exceeded 0%.

How Often S&P 500 Returns Have Exceeded Certain Thresholds, And At What Level*



* Source: Standard & Poor's market data, January 1970 through December 2004. Does not include dividends. Past results are not an indicator of future performance.

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