



Chase Insurance

# Elite

Fixed Annuity

# It's All About Your Financial Security

Like many, you have worked hard to build a retirement nest egg that will give you security and financial freedom in the years to come.

Do you want to risk that security in a volatile market? Now, more than ever, you need a secure financial strategy to overcome

challenges you may face such as:

- The reality that Social Security, at best, may be able to meet only a portion of your retirement income needs
- The fact that employer funded pensions may not be available and you have to take responsibility for assuring that your retirement expectations are met
- What appears to be an increasingly volatile investment environment, where reliable returns can be difficult to find
- The likelihood that you could spend 10, 20, even 30 or more years in retirement
- The rising cost of living, especially medical expenses, which can make retirement more expensive than you may have expected

*Your financial security is at stake, and the decisions you make today can greatly affect the kind of retirement you'll enjoy tomorrow.*



## A Bonus<sup>1</sup> for Your Hard Work

Are you ready to put your retirement dollars to work in a product that will reward you for the savings you have already accumulated? With the Chase Insurance Elite fixed annuity, you may have found just what you're looking for:

- An immediate 4% bonus<sup>1</sup> added to your purchase payment, providing you with an "instant" return on your investment
- The ability to earn a competitive return with a guaranteed<sup>2</sup> rate year-after-year
- The flexibility to withdraw a portion of your contract value annually, free of charge.<sup>3,4</sup>

*The Chase Insurance Elite fixed annuity allows you to lock in a degree of security for your future, while rewarding you with a bonus for the savings you have already worked so hard to put away.*

# Facts About Chase Insurance Elite Fixed Annuity

## Product Type:

Single premium deferred annuity with guarantee periods subject to market value adjustments.

## Issue Ages:

Ages 0-85 for non-qualified plans, Ages 18-70 for qualified plans: IRA, Roth IRA, 401(a), Keogh, SEP, SIMPLE, 403(b)

In Maryland: Ages 0-59 for non-qualified plans, Ages 18-59 for qualified plans: IRA, Roth IRA, 401(a), Keogh, SEP, SIMPLE, 403(b)

## 2 Guarantee Period<sup>1,2</sup> (6 or 9 year) Accounts:

Provides a guaranteed interest rate for the purchase payment through the end of the calendar quarter and for 6 or 9 years thereafter. Assets will be transferred to a fixed account at the end of the guarantee period. Chase Insurance may change the offered guarantee period durations at any time.

## Minimum Purchase Payment:

\$10,000 (qualified and non-qualified)

## Maximum Purchase Payment:

\$500,000 (qualified and non-qualified)

## 4% Purchase Payment Bonus<sup>3</sup>:

A 4% payment bonus will be credited to the purchase payment received.

## Guaranteed<sup>2</sup> Minimum Credited Interest Rate:

2% during the first 10 contract years;  
3% thereafter. May vary by state.

## Systematic Withdrawals<sup>1</sup>:

Allowed on a monthly, quarterly, semi-annual, or annual basis. Minimum fixed dollar amount of \$100 or more.

## Free Withdrawal<sup>1</sup> Allowance:

10% of the contract value less previous partial withdrawals made during the contract year may be withdrawn annually without withdrawal charges or the application of a market value adjustment. Exclusion of the market value adjustment may not be available in all states.

## Annuity Payout Options:

- Guaranteed income for life
- Guaranteed income for the joint life of you and another annuitant
- Guaranteed income for a 10-year period
- Other options may also be available

## Loans:

- Loans are permitted after the first contract year, if offered in connection with certain retirement plans.
- Minimum is \$1,000. Maximum of four loans at one time.
- Loans are charged 5.5% and credited 3% upon repayment.
- Loan repayments are automatically allocated to, and remain in, the fixed account.

## Death Benefit:

The greater of the following, less debt:

1. Contract value less withdrawal charges, or
2. Total purchase payment less previous withdrawals

*Note: No MVA applies upon death*

## Extended Care Provision<sup>4</sup>:

Provides minimum withdrawal amount guarantee if the owner is hospitalized or admitted to a skilled health care facility for a period of at least 90 days.

- Contract must be in-force for two years prior to hospitalization or admission to a skilled health care facility
- Maximum issue age of 73
- Maximum benefit age of 75

## Withdrawal Charges:

Year/Charge	1	2	3	4	5	6	7	8	9	10+
	9%	9%	8%	7%	6%	5%	4%	3%	1%	0%

<sup>1</sup> Withdrawals from the guarantee period account may be subject to income tax. Withdrawals prior to age 59½ may also be subject to a 10% IRS tax penalty. Early withdrawals may be subject to a Market Value Adjustment. Withdrawals in the first year will result in a decrease of the purchase payment bonus and associated earnings.

<sup>2</sup> Guarantees based upon the claims-paying ability of Chase Insurance Life and Annuity Company.

<sup>3</sup> Elite is a bonus annuity. The withdrawal charges for a bonus annuity may be higher than for an annuity without a bonus. The amount of the bonus may be more than offset by additional withdrawal charges associated with the bonus. If you decide to cancel the contract during the "free look" period, you will not receive the bonus.

<sup>4</sup> The Extended Care Provision is offered under policy form series S-9357. May not be available in all states. Limitations apply, see contract for details.

### Investing with Chase Insurance

Chase Insurance offers both fixed and variable annuities to help finance your retirement plan. These annuities offer a wide variety of investment and payout options to help create the retirement plan that is right for your needs.

When considering an annuity to fund your TSA, keep in mind that tax deferral can be achieved using investment vehicles other than annuities. However, an annuity may be particularly appropriate for its benefits such as lifetime income options, family protection through annuity death benefits and guaranteed option features.

The tax and legal information presented here is a summary of Chase Insurance's understanding of current federal tax laws and is not exhaustive. We suggest you consult your attorney, accountant or tax advisor for information regarding your particular financial situation. Neither Chase Insurance nor any of its agencies may give legal or tax advice.

Guarantees are based on the claims-paying ability of the insurer. Fixed annuities are issued by Chase Insurance Life and Annuity Company, 2500 Westfield Drive, Elgin, IL 60123.

Chase Insurance Elite is a fixed, single premium and market value adjusted, deferred annuity contract under policy form series S-3252. Chase Elite is issued by Chase Insurance Life and Annuity Company, 2500 Westfield Drive, Elgin, IL 60123, Forms and policy provisions vary by state. Limits may apply. Policy not available in all states.

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