

# Absolute Assignment to Effect a 1035 Exchange

Current Company	Current Policy Number
Address	
Owner(s) Name	Social Security Number
Insured (if different)	

I, the undersigned Owner(s) of the above referenced current policy (the "Policy"), hereby assign and transfer all assignable benefits, rights, title and interest in the Policy to Fidelity and Guaranty Life Insurance Company (F&G Life), waiving all rights, title and demands on the Policy, in an exchange intended to qualify under Section 1035(a) of the Internal Revenue Code.

All previous designations of beneficiary and provisions for any Contingent Owner(s) of the Policy are hereby revoked, and F&G Life is named the sole owner and beneficiary of the assigned Policy. I am aware that, upon approval of the application for the new policy, F&G Life intends to surrender the Policy for the cash surrender value, and I specifically authorize and approve this action. I understand that as of the date of surrender of the Policy from the current company, the Policy will no longer provide any coverage.

**Annuity Policy:** F&G Life will apply the cash surrender value of the Policy as the purchase payment of the new policy. The new policy will be issued and interest will begin to be credited when the cash surrender value is received at F&G Life's Home Office.

**Life Insurance Policy:** Upon receipt of the cash surrender value of the policy by F&G Life, these values will be applied as a premium payment to the new policy. The first premium of the new policy must be paid no later than upon policy delivery. Insurance becomes effective when the required premium is paid, except as provided in any conditional receipt delivered by F&G Life to the Owner(s). If under Internal Revenue Service rules the surrender value exceeds the amount of premium which can be accepted in the new policy, the excess will be paid to the Owner.

I expressly represent and warrant that no other person, firm or corporation has or is claiming any interest in the Policy and that the Policy is not subject to any legal proceeding of any kind whatsoever, including bankruptcy or federal tax levies.

I represent and agree that F&G Life is furnishing this form and is participating in this transaction at my request and as an accommodation to me, that neither F&G Life nor its representatives has made representations concerning tax treatment under Section 1035(a) of the Internal Revenue Code or otherwise, or assumes responsibility or liability for the tax treatment of this transaction.

Check one:       Policy Attached  
 Lost Policy Certification – The undersigned Owner(s) hereby certifies that the Policy has been lost or destroyed.

Witness	Owner	Date
Witness	Co-Owner (if any)	Date

### ACCEPTANCE LETTER AND SURRENDER REQUEST

(To be completed by F&G Life)

F&G Life accepts this Absolute Assignment and requests full surrender of the Policy. We acknowledge that all rights, claims, benefits and demands under the Policy are fully satisfied upon surrender, and the present carrier is hereby released from any and all liability thereunder. The surrender represents a transfer of funds to F&G Life intended to qualify as a Section 1035(a) exchange.

At the time the surrender is completed, please prepare and provide to F&G Life a report of the pre and post TEFRA cost basis in the Policy.

**Please make the proceeds payable to: Fidelity and Guaranty Life Insurance Company**

FBO: \_\_\_\_\_ Policy Number: \_\_\_\_\_

Authorized Signature	Date
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