

Easy to explain. Easy to sell.

MoneyGuard® Reserve Advisor Product Comparison

- *MoneyGuard Reserve* is the simple, streamlined version of our former *MoneyGuard Original Series* portfolio. This version from **The Lincoln National Life Insurance Company** offers clients single premium or flexible premium funding options. Note that the flexible premium option is not available in all firms. If clients choose the single premium option, the policy includes a Return of Premium Rider.

With *MoneyGuard Reserve*, your clients pay only for the benefits they want. The simplified product is now easier to illustrate and explain, making it that much easier for you to show your clients the importance of securing their retirement income from the threat of long-term care.

For more information about *MoneyGuard Reserve*, please contact your Lincoln representative/insurance agent or visit us online at www.LFD.com.



For agent or broker use only. Not for use with the public.



Policy types available	Available in four single life and one survivorship universal life (LS) versions.	Offered as a single life universal life policy only. No second to die policy offered at this time.																								
Premium structure	Single premium or two flexible premium structures.	Single premium or flexible premiums paid annually over 3, 5, 7, or 10 years.																								
Issue ages	Single premium — 30–80 Flexible premium — 0–80 or 0–74	30–80																								
Minimum specified amount	Single premium — amount purchased by a \$10,000 single premium Flexible premium — \$50,000 face amount	\$25,000*																								
Maximum specified amount	Single premium — \$500,000 Flexible premium — \$500,000	\$500,000 with 2 year CCBR \$750,000 with 3 year CCBR																								
Premium load	Single premium — 3.5% of premium Flexible premium — Flex I Year 1 = 6% of premium Years 2+ = 3.5% of premium; Flex II All years 4.25% of premium	<table border="1"> <thead> <tr> <th>Year</th> <th>Target</th> <th>Excess</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>60.00%</td> <td>8.25%</td> </tr> <tr> <td>2</td> <td>25.00%</td> <td>7.00%</td> </tr> <tr> <td>3</td> <td>15.00%</td> <td>5.00%</td> </tr> <tr> <td>4</td> <td>15.00%</td> <td>5.00%</td> </tr> <tr> <td>5</td> <td>10.00%</td> <td>5.00%</td> </tr> <tr> <td>6</td> <td>10.00%</td> <td>5.00%</td> </tr> <tr> <td>7+</td> <td>9.00%</td> <td>5.00%</td> </tr> </tbody> </table>	Year	Target	Excess	1	60.00%	8.25%	2	25.00%	7.00%	3	15.00%	5.00%	4	15.00%	5.00%	5	10.00%	5.00%	6	10.00%	5.00%	7+	9.00%	5.00%
Year	Target	Excess																								
1	60.00%	8.25%																								
2	25.00%	7.00%																								
3	15.00%	5.00%																								
4	15.00%	5.00%																								
5	10.00%	5.00%																								
6	10.00%	5.00%																								
7+	9.00%	5.00%																								
Interest guarantee	4%	4%																								
Surrender charge duration	14 years	20 years																								
Surrender charge schedule	Single premium — varies by age and duration beginning at 12% reducing to zero at the end of year 14. Flexible premium — the amount is fixed at issue. It is level for five years, then decreases 10% per year to zero at the end of year 14.	Per thousand dollars of specified amount. The surrender charge set in any given year is level throughout the policy year. The surrender charge decreases every year for 20 years. Actual surrender charges are shown in the insured's illustration.																								
Return of premium	Available on single premium policies only through the Guaranteed Enhancement Rider (GER), provides a lifetime return of premium. Guarantees forfeited if withdrawals or loans are made, benefits changed, or company benefit recommendations are not followed. GER also guaranteed minimum death and long-term care benefits.	Included on single premium policies at issue. There is a lifetime guaranteed return of premium. The return of premium amount will be adjusted dollar for dollar by any loans/loan interest/loan repayments or withdrawals taken from the policy. If a policy goes on claim, the return of premium will be adjusted dollar for dollar by the amount of the claim payment. The amount of the ROP is equal to 100% of the initial premium. If additional deposits are made into the policy, those deposits will not be included in the ROP value.																								
Convalescent Care Benefits Rider (CCBR)	Accelerates the death benefit for covered long-term care expenses for 2 years (24 months) or 3 years (36 months). The 3-year benefit is only available with EOBR.	Accelerates the Convalescent Care Benefits Rider (CCBR) and state variations thereof, benefit limit for covered long-term care expenses for 2 years (24 months) or 3 years (36 months). The CCBR benefit limit is equal to the specified amount of death benefit which the insured selects at issue.																								
Residual death benefit	Single premium — if long-term care benefits are paid, guarantees that the death benefit will be no less than a stated amount, initially 10% of the specified amount. Thereafter, it is adjusted for loans, withdrawals, or changes in the specified amount. Flexible premium — not available.	Included in every policy, if long-term care benefits are paid, guarantees that the death benefit will be no less than the stated amount, initially 10% of the specified amount. Thereafter, adjusted for loans, loan interest, and withdrawals.																								

*May vary by state.

MoneyGuard® Original Series

MoneyGuard® Reserve

Deductible period	90 days over a 270-day period. If a period of 180 consecutive days expires during which no benefits are payable, a new deductible period must be satisfied.	90 days throughout the life of the contract. There is no need to satisfy the deductible period within 270 days.									
Extension of Benefits Rider (EOBR)	Extends long-term care benefits for 2 years, 4 years, or lifetime.	Extends long-term care benefits for 2 years or 4 years. Insured selects the duration at issue.									
EOBR payable	Benefits payable after the insured's entire benefit under the CCBR has been paid.	Benefits payable after the insured's entire benefit under the CCBR has been paid.									
Benefit period options (CCBR/EOBR)	4 years (2+2) Lifetime (3+Life) 6 years (2+4)	2 years (2+0) 4 years (2+2) 6 years (2+4) 3 years (3+0) 5 years (3+2) 7 years (3+4)									
Inflation protection	5% compound or simple. Maximum long-term care benefit increases annually starting at the end of the first rider anniversary. Annual increases apply only to the long-term care benefits and not the death benefit. If CCBR purchased with either increase benefit, then EOBR, if added must include the same increase benefit. If applicant is not purchasing an increase option, he/she must decline the inflation option on the application.	Two inflation options are available: simple or compound. <table border="1" data-bbox="987 583 1492 684"> <thead> <tr> <th></th> <th>CCBR</th> <th>EOBR</th> </tr> </thead> <tbody> <tr> <td>Simple</td> <td>3%</td> <td>3%</td> </tr> <tr> <td>Compound</td> <td>2%</td> <td>5%</td> </tr> </tbody> </table> <p>Monthly maximum long-term care benefits increase annually starting at the end of the first policy anniversary. Annual increases apply to the long-term care benefits and not the death benefit. If the client elects inflation protection on the CCBR (feature and benefit not available in all states), they must have the same type of protection on the EOBR (i.e., both simple or both compound). If applicant is not purchasing an increase option, he/she must decline the inflation option on the application.</p>		CCBR	EOBR	Simple	3%	3%	Compound	2%	5%
	CCBR	EOBR									
Simple	3%	3%									
Compound	2%	5%									
Monthly cost of insurance (COI)	Separate deductions are made each month to cover the cost of the various insurance elements. No COI or rider charges are incurred after attained age 100. Base —for single premium, COI charges are based on the current, non-guaranteed scale based on the net amount at risk. For flexible premium, COI charges same as single premium based on premium bands. CCBR —for single premium, 2-year: 12% of life COI charge; 3-year: 10.5% of life COI charge. For flexible premium, 2-year: 12% of life COI charge; 3-year: 10.5% of life COI charge. EOBR —fixed amount based on issue age.	Separate deductions are made each month to cover the cost of the various insurance elements. No COI or rider charges are incurred after attained age 95. Base —the rates are based on the Insured's sex, smoker status, and attained age based on the guaranteed rates shown in the policy schedule. Return of premium —there is a one-time charge for the rider based on a percentage of target/excess premium. The charge will be 16% of target and 2.40% of excess premium. CCBR —level, per thousand charge based on the CCBR base benefit limit. EOBR —level, per thousand charge based on the CCBR base benefit limit.									
Partial withdrawals	\$25 fee if more than 1 per year; no charge after 14 years	One allowed per year Minimum—\$100 Maximum—90% of cash surrender value No withdrawal fee									
Policy loan interest charged	7% in advance	Variable in arrears									
Interest credited on loans	Single premium —Current practice for all years: On borrowed gain—equal to loan interest charged On borrowed principal—2% net cost Flexible premium —Current practice: On borrowed gain—0.5% net cost On borrowed principal—2% net cost	4%									

For agent or broker use only. Not for use with the public.

A century of integrity

At Lincoln Financial Group, we have a 100-year-old heritage of helping people find solutions to their financial challenges. As one of the largest financial services companies in the nation, we are a proven industry leader in identifying and delivering sophisticated financial strategies and product solutions for the creation, protection, and enjoyment of wealth. We are committed to helping investors redefine their retirement because we don't believe retirement is an end—it's an opportunity for everyone to start doing what they were meant for all along.

The stability of The Lincoln National Life Insurance Company

A company's promises are only as strong as its reputation, integrity, and financial strength. The Lincoln National Life Insurance Company has consistently received high marks from independent evaluators including A.M. Best, Fitch, Moody's, and Standard & Poor's:

A.M. Best	A+ (2nd highest of 16)	"Excellent financial strength...strong ability to meet their ongoing obligations to policyholders."
Fitch	AA (3rd highest of 24)	"...reflects the company's long-standing competitive position."
Moody's	Aa3 (4th highest of 21)	"...offers excellent financial security."
Standard & Poor's	AA (3rd highest of 21)	"...a recognized leader in the high income market."

These ratings apply only to the company's **claims-paying ability**. Ratings as of April 2006. Individual issuing companies are separately responsible for satisfying their own financial and contractual obligations.

Important disclosures. Please read.

MoneyGuard® Reserve is a universal life insurance policy with a rider that accelerates the specified amount of death benefit to pay for covered long-term care expenses. An Extension of Benefits Rider (EOBR) is available to continue long-term care benefit payments after the entire specified amount of death benefit has been paid. The Return of Premium Rider (ROPR) is included at issue (single premium only). The cost for these riders will be deducted from the policy account value. **Guarantees are backed by the claims-paying ability of the issuer and are subject to policy terms and conditions.** This policy has exclusions and/or limitations. Two-year suicide and contestability provisions apply (one-year in some states).

This material was prepared to support the promotion and marketing of a universal life insurance product. Lincoln Financial Group® affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used for the purpose of avoiding U.S. federal, state, or local tax penalties. Please consult your own independent advisor as to any tax, accounting, or legal statements made herein.

MoneyGuard Reserve is issued on Policy Form LN850 (8/05), Return of Premium Rider on Form LR850 (8/05), Convalescent Care Benefits Rider on Form LR851 (8/05), Extension of Benefits Rider on Form LR852 (8/05), and state variations by The Lincoln National Life Insurance Company, Fort Wayne, IN. Products and features are subject to state availability. Not for use in MA or NY.

For agent or broker use only. Not for use with the public.

Not a deposit	Not FDIC-insured	Not insured by any federal government agency	Not guaranteed by any bank or savings association
---------------	------------------	--	---

©2006 Lincoln National Corporation

www.LFD.com

Lincoln Financial Distributors, Inc., a broker/dealer, is the wholesale distribution organization of Lincoln Financial Group. Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

LFD0603-0454 MG-1829-06 RP 12/06

Order #33468-RSRV



Hello future.™