

Premier Term – *Century Series 2*

Whatever the nature of your clients' expenses and goals, Midland National Life Insurance Company can offer a term life insurance product that is affordable yet offers the quality and guarantees needed in any life insurance policy.

Highlights

- Cost-effective premiums
- Six underwriting classes
- Level death benefit and term coverage to age 95
- A range of level-premium guarantee periods, from 10 to 30 years
- Option of continuing coverage without evidence of insurability
- Guaranteed convertibility (to policy age 75 or to the end of the level-premium period for most issue ages and durations)
- The option of adding coverage to the policy through riders:
 - Accidental Death Benefit
 - Children's Insurance Rider 2
 - Living Needs Rider
 - Waiver of Premium Rider
- The security of a solid company

Markets

Term life insurance is designed to be suitable and affordable for all types of individuals and purposes:

- For meeting family obligations with a smaller income but good prospects for a developing career.
- As protection for outstanding loans, whether these loans are personal or business.
- As a means of protecting against mortgage obligations.
- To guard against uninsurability in the future. (If you buy term life insurance now, you can continue this coverage even if you become uninsurable.)
- To provide coverage on other family members.
- To protect key people of a business in its formative years of growth.
- To purchase time – so that the coverage can be converted to a permanent cash value life insurance policy without evidence of insurability.

The Premier Term – Century Series 2 is focused on lower rates for your clients who are seeking just death benefit protection.

Features

The Premier Term – Century Series 2 products are issued on policy form T083E1, except in Washington, where these products are issued on policy form T083A1 (10-year), T083B1 (15-year), T083C1 (20-year), and T083D1 (30-year).

Application Code: Use the following code for all durations, placing the appropriate duration in the allotted space: P __ TC2. Examples: P10TC2, P20TC2

Issue Ages: (Age Nearest Birthday)

P10TC2: 20 – 75

P15TC2: 20 – 70

P20TC2: 20 – 65

P30TC2: 20 – 50

(Florida, Indiana and Pennsylvania: P30TC2 – 20-46.)

(Washington: P10TC2 – 20-70; P15TC2 – 20-65; P20TC2 – 20-60.)

Death Benefit

Minimum Death Benefit: \$100,000 for all issue ages.

Issue Amounts: Band 1 – \$100,000 to \$249,999;
Band 2 – \$250,000 to \$499,999;
Band 3 – \$500,000 and over

Maximum Death Benefit: Limited only by Underwriting considerations.

Underwriting

Underwriting Classes: The Premier Term – Century Series 2 has six underwriting classifications, including three Preferred classes for those people in better than average health. The six classes are Preferred Plus, Preferred Non-Tobacco, Non-Tobacco Plus, Non-Tobacco, Preferred Tobacco and Tobacco. Refer to the Century Series Underwriting Guidelines brochure (4379-CS) for requirements. Please note that there are no exceptions regarding the Preferred Criteria.

Substandard: Available from Table A through Table P. Premiums increase by 25 percent for each table rating.

Premiums

Level-Premium Period: For most durations (10, 15 and 20 years), the current initial premium is guaranteed to remain level for the full duration (or Term period). The only exception is the 30-year duration, which offers guaranteed level premiums as follows:

Issue Age	Level-Premium Period
20 – 44	30 years
45	29 years
46	28 years
47	27 years
48	26 years
49 – 50	25 years

Renewal Period: At the end of the level-premium period, the premiums increase annually. These premiums are subject to change but can never exceed the Guaranteed Annual Renewal Premiums.

Payment Modes: All payment modes except direct bill monthly are allowed. Payment modes include annual, semi-annual, quarterly, and special monthly (Check-O-Matic and government allotment). (In addition, a Civil Service payment mode is available for an additional fee.)

Policy Fees: \$65 Annually; \$39 Semi-annually; \$19.50 Quarterly; \$6.50 Monthly (COM)

Conversion

The 10-, 15- and 20-year durations of the Premier Term – Century Series 2 can be converted until the earlier of Policy Age 75 or the end of the level-premium period (10, 15 or 20 years) for ages 20-69; five years for ages 70+. (Policy age means the age the client was or will be on the birthday that is nearest to the policy anniversary date.) The 30-year product can be converted to the earlier of the 20th anniversary or Policy Age 75. If conversion occurs after age 70, first-year commission will only be paid on the increased amount of premium. All products are guaranteed convertible without evidence of insurability to most permanent products.

Riders

Accidental Death Benefit (ADB): (Rider form series ADBT-11/ADBT-12) Refer to feature card 8880.

Children's Insurance Rider 2 (CIR2): (Rider form series TR121) Refer to feature card 4989.

Living Needs Rider: (Rider form series TR81A1) Refer to feature card 5806.

Premium Deposit Agreement: (Rider form series 782T-R2) Refer to feature card 6723.

Waiver of Premium: (Rider form series WP103) Refer to feature card 8880.

Rates

Your illustration software can be used to automatically calculate rates. If you would prefer to have rate tables for manual calculation, go to the Sales Associates section of MNLife.com. In the Products section, select the appropriate product and Rate Sheet link. The rate sheets include rates and rate calculation for both the Base Policy and the Riders. If you do not have Internet access, you may also contact the Supply Department, extension 38680, to have rate tables mailed to you.



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