

USFMG

US FINANCIAL MARKETING GROUP

4704 E. Lake Rd. CAZENOVIA, NY 13035

PH: 877-341-3342 FAX: 315-655-4784 jgriffin@theusbroker.com

New York, New York
Houston, Texas
Hartford, Connecticut
Salt Lake City, Utah

WWW.THEUSBROKER.COM

Jupiter, Florida
Greenwich, Connecticut
St. Louis, Missouri
Los Angeles, California

MORTGAGE BROKER CONTRACT

1. RELATIONSHIP

The Mortgage Broker (herein called MB) may represent as set forth in the Agreement. The MB will act in good faith when dealing with the customer. The MB is an independent contractor and not an employee. The USFMG Company shall, in its sole discretion, select the persons from whom it will solicit applications for insurance policies, as well as the time, manner and place of solicitation.

2. SUCCESS FEES & CLIENT DATA CONFIDENTIALITY

USFMG will pay the MB a success fee set at \$200 for each insurance policy sold to your clients. USFMG guarantees to protect your client data and provide complete confidentiality of any client lists we work on together to distribute insurance. Your data confidentiality is of utmost importance to us and to the mortgage sales system's success.

3. MARKETING STANDARDS

The MB is expected to follow these professional standards:

- a) Abide by and conform to all provisions of the laws and regulations in the jurisdictions in which doing business.
- b) Always place the best interest of customers above their own direct or indirect interest.
- c) Determine that any replacement of life insurance or financial product must be beneficial for the customer.
- d) Make full and adequate disclosures of all facts necessary for customers to make informed decisions.
- e) Maintain a high standard of professional competence and give the best possible advice to customers by seeking to maintain and improve professional knowledge, skills and competence.
- f) Immediately notify USFMG of any consumer complaints.

3. LIMITATIONS OF AUTHORITY

The MB may not:

- a) Make, alter, or discharge any policy or other contract.
- b) Pay any premium personally.
- c) Accept any premium other than by check issued by the policyholder.
- d) Waive or modify any terms of any policy, including rates or conditions of limitations.
- e) Execute any documents on behalf of a proposed insured or policy holder.
- f) Approve evidence of insurability.
- g) Bind or commit USFMG to any policy, contract, risk, or otherwise.
- h) Deliver any policy were the health of the applicant at the time of delivery is other than as stated in the application for insurance.
- i) Receive any premiums after the initial premium.
- j) Extend time for any premium payment of reinstate any lapsed policy.
- k) Adjust or settle any claim.
- l) Retain any issued policy beyond thirty (30) days of issue.
- m) Enter into any legal proceedings pertaining to USFMG or obligate USFMG for any expenses with respect to such proceedings.
- o) Publish or circulate any advertisement, sales literature, policy analyses, proposals or other printed material referring to USFMG or its products without USFMG's prior written consent.
- p) Withhold any premium on a policy.
- q) Unlawfully rebate or offer to rebate all or any part of a premium on a policy, unlawfully rebate or offer to rebate all of any part of a commission paid or payable on the sale of a policy.
- r) Unlawfully promote fee splitting or commission sharing arrangements.
- s) Exercise any authority on behalf of USFMG other than as authorized by Section 2 of this agreement.

5. TERRITORY

The MB has not been assigned an exclusive territory or market segment.

6. AUTHORIZATION

USFMG

MORTGAGE BROKER

SOCIAL SECURITY NUMBER

SIGNATURE

Marketing Director

DATE

Please complete, sign, date & fax back to: **315-655-4784**