

Single Premium WL

Minimum Face Amount:

\$1,000

Issue Ages:

0-80

Non-tobacco: 16-80

Policy Fee:

\$75 (all applications submitted as non-medical)

Coverage:

To age 100

Dividend Options:

The following are available for all issue ages:

1. Paid in cash each year
2. Added to Cash Value and paid out as extra death benefit
3. Buy Paid-up Additions

The following dividend options are available for issue ages 18-65:

4. One-year term equal to Cash Value, excess added to Cash Value
5. One-year term equal to two times Face Amount, excess added to Cash Value
6. One-year term equal to Cash Value, excess to Paid-up Additions

Optional Rider**SMLPlus Term Companion Policy**

(18-70) (18-55 20-year) minimum: \$100,000; \$25 policy fee

Automatic Rider Where Approved

Accelerated Death Benefit Rider

1. Terminal Illness Option: Up to 75% of net amount of insurance. Subject to a \$250,000 overall limit; OR
2. Long-Term Care/Home Care Option: Over age 65, up to 50% of net amount of insurance; or, 36 monthly payments of 2% of net amount of insurance

Usage:

For older individuals buying a guaranteed death benefit with a single payment.

Early retiree market where buyer wants to leave an estate but doesn't want to budget premiums into current lifestyle.

Advantages:

Creates a modified endowment contract but if held until death there is no adverse tax impact.

Alternative to taxable fixed investments.

True single-premium purchase with guaranteed contract maturity.

Lowest cost permanent life insurance per thousand. Can purchase additional coverage within the first six months, if underwritten at initial application.